



KAREN BASS, MAYOR ABIGAIL R. MARQUEZ, GENERAL MANAGER

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[Name]
[Title]
[Company/Nonprofit Name]
[Office Address]
[City] CA 900XX

RE: Completion of [Construction/Acquisition] Transition of the [Project Name]

Dear [Mr. or Ms.] [Last Name]:

**Congratulations!** [Company/Nonprofit Name] has completed [construction or acquisition] of the [<u>Project Name</u>], a neighborhood improvement funded with the Community Development Block Grant (CDBG). Thank you for your partnership in developing an important project for low-income Angelenos in accordance with the mission of the federal grant.

This concludes the involvement of the Capital Projects Support Unit. Should you have any questions regarding the completion of the [construction or acquisition] of this project, please contact your project analyst, or the manager [name] at <a href="mailto:first.last@lacity.org">first.last@lacity.org</a> (213)</a>.

Please note the financial information below:

Contract #:

Program Year: 44 (2018-19), 44R

Total CDBG Award: \$500,000 Total Expenditure: \$487,548.22 Remaining Balance: \$12,451.78

No further invoices will be accepted and the remaining balance, if any, will be reprogrammed for other eligible uses. If the above financial information does not match your records, please let your project analyst know as soon as possible.

This project is now being transitioned to the Service Payback Unit which will monitor the continued use of your project to ensure it meets the federal grant requirements of serving primarily low-income residents. Monitoring will be conducted through a quarterly desk review and an annual site visit, primarily. Monitoring will also address the amortization of your service payback loan, if any.

If applicable, a service payback monitor will contact you soon to schedule an orientation meeting to explain the process in detail. Should you have any questions regarding service payback/continued use monitoring, please contact the Service Payback Unit manager [name] at <a href="mailto:first.last@lacity.org">first.last@lacity.org</a> or (213) \_\_\_\_\_\_.

Completion of [Construction/Acquisition] of  Thank you again for your partnership and cooperation in this successful project.  Sincerely,	_, pg. 2
FIRST LASTNAME Director, Consolidated Planning Section	
FL:FL:FLN:	

cc:

First Lastname, Capital Projects Support First Lastname, Service Payback First Lastname, Con Plan & Grants Administration First Lastname, Consolidated Planning First Lastname, Grants Administration First Lastname, Accounting